

CONSOLIDATED BALANCE SHEET

Quarter 2/ 2009

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A	SHORT-TERM ASSETS (100=110+120+130+140+150)	100		2,201,481,516,136	2,065,294,939,509
I	Cash & cash equivalents	110		1,165,855,014,067	687,790,226,960
1	Cash	111	V.01	124,611,058,712	195,122,511,791
2	Cash equivalents	112		1,041,243,955,355	492,667,715,169
II	Short-term financial investments	120	V.02		120,000,000,000
1	Short-term investments	121			120,000,000,000
2	Provision for devaluation of short-term investments (*)	129			
III	Short-term receivables	130		876,765,898,061	1,056,945,202,837
1	Trade accounts receivables	131		849,729,715,535	1,043,280,603,366
2	Prepayment to suppliers	132		13,032,591,818	10,594,443,966
3	Short-term intercompany receivables	133			
4	Receivables on percentage of construction contract completion	134			
5	Other receivables	135	V.03	20,537,368,552	9,992,206,019
6	Provision for short-term doubtful debts (*)	139		(6,533,777,844)	(6,922,050,514)
IV	Inventories	140		109,703,870,282	174,461,359,251
1	Inventories	141	V.04	111,379,300,174	176,136,789,143
2	Provision for devaluation of inventories (*)	149		(1,675,429,892)	(1,675,429,892)
V	Other short-term assets	150		49,156,733,726	26,098,150,461
1	Short-term prepaid expenses	151		34,796,007,033	15,304,253,492
2	VAT deductible	152		8,710,182,540	5,296,448,738
3	Tax and accounts receivable from State budget	154	V.05	162,974,585	1,131,403,825
4	Other short-term assets	158		5,487,569,568	4,366,044,406
B	LONG-TERM ASSETS (200=210+220+240+250+260)	200		8,628,238,477,053	6,567,567,785,523
I	Long-term receivables	210			
1	Long-term receivables from customers	211			
2	Capital receivable from subsidiaries	212			
3	Long-term inter-company receivables	213	V.06		
4	Other long-term receivables	218	V.07		
5	Provision for long-term doubtful debts (*)	219			
II	Fixed assets	220		8,285,658,919,083	6,272,698,419,123
1	Tangible fixed assets	221	V.08	1,943,795,097,631	2,012,619,597,868
	- Historical cost	222		2,432,351,479,658	2,411,225,758,222
	- Accumulated depreciation (*)	223		(488,556,382,027)	(398,606,160,354)
2	Finance leases fixed assets	224	V.09		
	- Historical cost	225			
	- Accumulated depreciation (*)	226			
3	Intangible fixed assets	227	V.10	145,572,162,693	146,890,993,792
	- Historical cost	228		153,730,538,058	152,853,500,592
	- Accumulated depreciation (*)	229		(8,158,375,365)	(5,962,506,800)
4	Construction in progress	230	V.11	6,196,291,658,759	4,113,187,827,463
III	Property investment	240	V.12		
	- Historical cost	241			
	- Accumulated depreciation (*)	242			
IV	Long-term financial investments	250		262,200,581,189	245,120,496,730
1	Investment in subsidiaries	251			
2	Investment in associate or joint-venture companies	252		94,244,081,029	74,976,402,570
3	Other long-term investments	258	V.13	167,956,500,160	172,694,670,160
4	Provision for devaluation of long-term financial investments (*)	229			(2,550,576,000)
V	Goodwill	269		3,214,224,686	3,428,506,336
VI	Other long-term assets	270		77,164,752,095	46,320,363,334
1	Long-term prepaid expenses	271	V.14	51,542,254,594	18,251,152,491
2	Deferred income tax assets	272	V.21	10,753,095,986	10,789,332,833
3	Others	278		14,869,401,515	17,279,878,010
	TOTAL ASSETS (270=100+200)	280		10,829,719,993,189	8,632,862,725,032

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A	LIABILITIES (300=310+330)	300		7,659,053,893,142	6,008,458,297,364
I	Short-term liabilities	310		2,166,952,583,656	3,892,009,691,143
1	Short-term borrowing	311	V.15	626,590,155,128	1,983,809,569,154
2	Trade accounts payable	312		193,925,489,153	1,027,989,526,309
3	Advances from customers	313		146,779,534,009	263,742,121,539
4	Taxes and payable to state budget	314	V.16	116,512,774,971	52,764,831,015
5	Payable to employees	315		1,571,567,053	29,827,800,836
6	Payable expenses	316	V.17	902,120,271,881	232,344,501,167
7	Intercompany payable	317			
8	Payable in accordance with contracts in progress	318			
9	Other short-term payables	319	V.18	179,452,791,461	301,531,341,123
10	Provision for short-term liabilities	320			
II	Long-term liabilities	330		5,492,101,309,486	2,116,448,606,221
1	Long-term accounts payable-Trade	331			
2	Long-term intercompany payable	332	V.19		
3	Other long-term payables	333		924,777,768,591	212,198,276,591
4	Long-term borrowing	334	V.20	4,541,274,737,445	1,878,918,456,000
5	Deferred income tax payable	335	V.21		
6	Provision for unemployment allowance	336		26,048,803,450	25,331,873,630
7	Provision for long-term liabilities	337			
B	OWNER'S EQUITY (400=410+430)	400		2,644,425,136,360	2,133,443,696,017
I	Capital sources and funds	410	V.22	2,625,098,118,572	2,113,823,567,404
1	Paid-in capital	411		1,321,675,040,000	1,321,675,040,000
2	Share premiums	412		201,153,600,000	201,153,600,000
3	Other capital of owner	413			
4	Treasury stock	414			
5	Asset revaluation differences	415			
6	Foreign exchange differences	416		18,562,010,677	5,974,444,429
7	Investment and development fund	417		207,005,496,764	149,576,096,366
8	Financial reserve fund	418		105,641,335,933	79,911,387,199
9	Other fund belong to owner's equity	419			
10	Retained after-tax profit	420		771,060,635,198	355,532,999,410
11	Capital for construction work	421			
II	Budget sources	430		19,327,017,788	19,620,128,613
1	Bonus and welfare fund	431		19,327,017,788	19,620,128,613
2	Budgets	432	V.23		
3	Budget for fixed asset	433			
C	MINORITY INTEREST	439		526,240,963,687	490,960,731,651
	TOTAL RESOURCES (440=300+400)	440		10,829,719,993,189	8,632,862,725,032

OFF BALANCE SHEET ITEMS

No.	ITEMS	Code	Note	Ending Balance	Beginning Balance
1	Operating lease assets		V.24		
2	Goods held under trust or for processing				
3	Goods received on consignment for sale				
4	Bad debts written off				
5	Foreign currencies:				
	USD			7,001,955	7,451,168
	EUR			16,513	16,497
	GBP			561	560
	SGD				
	DINARS			9,686,052	39,418,953
6	Subsidies of state budget				

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation fr. Jan. 01st to Jun. 30th	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.25	809,907,308,599	913,575,922,640	1,804,749,707,418	1,680,001,186,510
2. Deductions	02					
3. Net sales and services	10		809,907,308,599	913,575,922,640	1,804,749,707,418	1,680,001,186,510
4. Cost of sales	11	VI.27	509,315,417,604	602,993,342,190	1,147,328,693,589	1,090,122,592,490
5. Gross profit	20		300,591,890,995	310,582,580,450	657,421,013,829	589,878,594,020
6. Financial income	21	VI.26	45,048,915,029	39,791,647,826	88,623,510,212	51,221,456,857
7. Financial expenses	22	VI.28	48,353,940,821	46,411,455,771	89,365,667,776	71,008,230,935
<i>- In which: Interest expense</i>	23		<i>10,206,453,274</i>	<i>18,882,389,391</i>	<i>23,988,632,834</i>	<i>37,965,365,157</i>
8. Selling expenses	24		87,525,000	263,360,242	211,755,939	263,360,242
9. General & administrative expenses	25		52,428,240,755	44,347,539,326	100,034,949,214	79,963,761,883
10. Net operating profit	30		244,771,099,448	259,351,872,937	556,432,151,112	489,864,697,817
11. Other income	31		76,299,984,243	295,142,145	94,957,894,523	296,098,618
12. Other expenses	32		35,597,192,852	440,417,561	57,403,330,193	700,557,612
13. Other profit	40		40,702,791,391	(145,275,416)	37,554,564,330	(404,458,994)
14. Profit or loss in associate or joint-venture companies	50		21,576,406,034	15,214,614,000	32,788,044,034	20,790,931,000
15. Profit before tax (60=30+40+50)	60		307,050,296,873	274,421,211,521	626,774,759,476	510,251,169,823
16. Current corporate income tax expenses *	61	VI.30	33,901,785,009	1,406,784,229	62,936,143,650	2,433,746,268
17. Deferred corporate income tax expenses	62		57,656,820		36,236,847	
18. Profit after tax (70=60-61-62)	70		273,090,855,044	273,014,427,292	563,802,378,979	507,817,423,555
18.1 Minority interest			1,614,290,300	2,258,690,164	4,632,493,744	3,817,843,093
18.2 Profit after tax of the parent company's shareholders			271,476,564,744	270,755,737,128	559,169,885,235	503,999,580,462
19. EPS (VND/share)			2,054	2,332	4,231	4,341

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		626,774,759,476	
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		94,846,398,634	
Provisions	03		(2,938,848,670)	
Unrealized foreign exchange difference loss/gain	04		19,596,079,897	
Gain from interest			(12,279,618,081)	
Loss/gain from investment	05		(54,017,057,089)	
Interest expenses	06		23,988,632,834	
<i>3. Operating profit before the changes of current capital</i>	08		695,970,347,001	
Changes in accounts receivables	09		180,936,891,031	
Changes in inventories	10		64,757,488,969	
Changes in trade payables (exclude loan interest payable, corporation tax payable)	11		242,405,024,361	
Changes in prepaid expenses	12		(52,782,855,644)	
Paid interest	13		(28,502,820,383)	
Paid corporate income tax	14		(6,013,221,310)	
Other receivables	15			
Other payables	16		(59,487,059,808)	
<i>Net cash provided by (used in) operating activities</i>	20		1,037,283,794,217	
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(2,075,000,418,384)	
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			

4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25		(10,277,314,229)
6. Withdrawal of capital in other companies	26		124,738,170,000
7. Cash received from interest, dividend and distributed profit	27		57,098,787,908
Net cash used in investing activities	30		(1,903,440,774,705)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		432,475,000
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33		2,887,024,503,177
4. Cash paid to principal debt	34		(1,543,235,210,582)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		(203,872,072,230)
Net cash (used in) provided by financing activities	40		1,344,221,767,595
Net cash during the period (50 = 20+30+40)	50		478,064,787,107
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		687,790,226,960
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	1,165,855,014,067